

Maine Revised Statutes
Title 35-A: PUBLIC UTILITIES
Chapter 19: THE MAINE ENERGY COST REDUCTION ACT

§1903. LEGISLATIVE FINDINGS

The Legislature finds that: [2013, c. 369, Pt. B, §1 (NEW).]

1. Electricity prices. It is in the public interest to decrease prices of electricity and natural gas for consumers in this State;

[2015, c. 445, §3 (AMD) .]

2. Natural gas expansion. The expansion of natural gas transmission capacity into this State and other states in the ISO-NE region could result in lower natural gas prices and, by extension, lower electricity prices for consumers in this State; and

[2015, c. 445, §3 (AMD) .]

3. Storage. Liquefied natural gas storage located in this State, under certain circumstances, may offer the potential to decrease energy costs by providing a hedge against gas price volatility caused by gas supply constraints, which in turn may lower natural gas prices and, by extension, lower electricity prices for consumers in this State.

[2015, c. 445, §4 (NEW) .]

SECTION HISTORY

2013, c. 369, Pt. B, §1 (NEW). 2015, c. 445, §§3, 4 (AMD).

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